

PRESS RELEASE

Boyum IT Solutions acquires NETRONIC and enriches its cloud manufacturing offering.

Boyum IT Solutions, a global software solutions provider empowering SMEs to bring their products to life, has agreed to acquire NETRONIC on April 3rd 2024. The German software vendor is the number one production scheduling ISV for Microsoft Dynamics 365 Business Central, an ecosystem that Boyum IT has recently entered with last year's acquisition of Danish PIM vendor, Perfion.

With the 2024 acquisition, Boyum IT expands its cloud manufacturing offering for the product value chain, accelerating the strategy to be the go-to partner for SMEs looking to add value to their core work processes and, consequently, to what they deliver as a final product, in a sustainable, collaborative, and channel-driven way.

The product-related and organizational synergies match the overall objective of helping more manufacturers produce and launch better products, with Boyum IT and NETRONIC both being flexible and passionate about rapidly adapting to the needs of their customers and partners. NETRONIC has a key complementary solution for Boyum IT's existing portfolio, enhancing the value proposition of Boyum's manufacturing solutions for continuous growth and innovation.

Mikael Boyum, founder, and CEO of Boyum IT, is excited about the opportunities that Netronic manufacturing will allow the company to pursue: *"I'm very happy about the doors that this powerful scheduling tool opens for manufacturing SMEs in general, as well as for our current customers and partners. This will significantly enhance what our Cloud Apps and Beas currently offer and is another move in the right direction towards our goal of being the long-term product value chain partner – from the innovation stage, in which a product is idealized and designed, to its launch. We see great synergies between us and NETRONIC and believe this will strengthen our position in the Microsoft and SAP ecosystems worldwide. NETRONIC holds the potential we were missing to boost the automation journey for manufacturing Microsoft customers. Finally, there is a strong fit between culture and company values, which will help the integration of the teams and keep us highly motivated to excel together."*

Both Elmar Karlowitsch, COO, and Martin Karlowitsch, CEO of NETRONIC, are enthusiastic about the opportunities ahead: *"We successfully established NETRONIC as a brand for powerful scheduling for small and mid-sized manufacturers. By joining forces with the Boyum team, we now can offer a full suite of manufacturing apps to our Dynamics 365 Business Central customers via our more than 500 global partners. Boyum also opens their strong SAP Business One channel for our scheduling software. So far in our business careers, we never saw a better fitting example of the '1 + 1 = 3' formula. Together with Boyum, we have all the ingredients to make that formula come true. Together, we will enable manufacturing companies to bring their products to life – with a product now called Netronic manufacturing."*

Boyum IT has been on an impressive growth path, with the last acquisition announced in April last year – plus four previous ones in their recent history – and is benefiting from the partnership with majority investor, UK-based Volpi Capital, to further accelerate the organic and inorganic growth strategy.

For more information, please contact:

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About Boyum IT Solutions

Boyum IT specializes in empowering SMEs to bring their products to life, creating sustainable and purposeful customer relationships. We care about realizing your vision for delivering meaningful experiences to your customers and are here to assist you in unlocking the full potential of your products and creating significant value for people. For over two decades, we've been committed to this mission, assisting over 12,000 customers in more than 130 countries. With unparalleled support from our trusted network of over 600 partners, we combine global reach and local expertise to offer you the solution that is best for you.

Boyum IT offers award-winning and mission-critical horizontal and vertical software solutions to the SAP Business One and Microsoft Dynamics 365 Business Central ecosystems, recently adding the intelligent document processing solution MyPaperflow to its portfolio, Perfion's best-of-breed PIM solution and now Netronic's cloud scheduling solution for small and mid-sized manufacturers. Boyum IT is headquartered in Aarhus, Denmark.

For further information about Boyum IT, please visit: www.boyum-solutions.com

About NETRONIC

NETRONIC is a global software company headquartered in Aachen, Germany, and was founded in 1975 to develop software to visualize time and resource-oriented planning data. Since 2011, NETRONIC has transformed and become an established brand for powerful scheduling software for SMB manufacturers. As such, NETRONIC offers specific scheduling extensions for Microsoft Dynamics 365 Business Central and the ERP-agnostic production scheduling software Just Plan It. NETRONIC's transformation process since 2011 and the merger with Boyum IT were significantly supported by NETRONIC's external shareholder Alabon Business Development GmbH.

For further information about NETRONIC, please visit <https://www.netronic.com/>